



Chatham Marketplace July 2018 Board Meeting

7/25/18 5:30-7:50 PM @ Chatham Community Library

Members Present: Tom Morris, CC Maurer, Charity Alston, Craig Kolman, Rhonda Mathis, Kathleen Conroy, David Misenheimer

Absent: John Jennings

General Manager: Paul Griswold

Guests: Charity Alston

Board decisions and Action Items in bold italics.

Minutes from last month's meeting were approved.

GM FYI

- Paul Griswold, acting GM, described store operations and work on turn-around.
- 401k/SIMPLE IRA benefit for store staff requires 3% match; only a few staff people are in it. Paul recommends ending it because of our financial difficulties. The Board had no opposition.

Committee Reports

- **Marketing Committee:**
 - No meeting recently. Carol is out of town. Rhonda and Carol will meet next week. Charity would like to be on the Marketing Committee.
- **Finance Committee:**
 - Paul is waiting on final inventory numbers from Scott. The goal is to have 2nd Qtr numbers ready a week from Monday. In August the Finance Committee will meet, review, and share with the board, the 2nd Qtr P&L, Balance Sheet, Accounts Payable, and Cash Flow reports.
 - Paul has begun sending the board biweekly Sales & Labor reports.
 - David says that Julie Amani is doing a great job on bookkeeping and Paul agrees.
- **GM Search Committee:**
 - Job announcement has been posted on LinkedIn, InDeed, CGN, Chatham Marketplace website, Facebook, local food listservs, and sent to several co-ops.

CBLD Support for Remainder of 2018 - Discussion of whether to sign up with CBLD (CDS) again. Although NCG would cover some part of the cost, it would still be some amount of money. The board did not take advantage of CBLD in 2017. ***We will not pursue signing up with CBLD this year.***

Board Makeup - We need a minimum of 5 board members. We are currently at 6. Charity is interested in joining the Board but wants to sit in on a couple meetings first. ***There will not be a Board election this year as we had no applicants by the cut off in spite of an aggressive recruitment attempt.***

Next CM Board Meetings (Dates & Location):

[Dates to be determined]

Location: Chatham Community Library in Pittsboro, Double Study Room