



Chatham Marketplace April 2018 Board Meeting

4/25/18 5:30-7:30 PM @ Chatham Community Library

Members Present: Craig Kolman, David Misenheimer, Sarah D'Amato, CC Maurer, Bern Kosek, Tom Morris, Rhonda Mathis

Absent: Deb Cameron, John Jennings

General Manager: Paul Griswold

Meeting started at 5:40 p.m.

Board decisions in bold italics.

Accepted minutes from last month's meeting.

Turnaround Update: Paul is keeping money raised for the purpose of stocking shelves allocated solely for that purpose. Upcoming UNFI and rent payments will cause cash to be tight and Paul reached out to Terry Bowling with NCG to request emergency cash. If we can get through the next month or so, Paul recommends reaching out to NCG to borrow a larger amount.

Board voted to allow Paul to negotiate loans with NCG to borrow additional funds, up to \$50K, to assist with turnaround plan, with a focus on stocking shelves and maintaining inventory.

Fundraising: Need to develop a visual to keep updated with donations (\$25K), create a page for website with turnaround plan, send out thank you notes for donations. Sarah will create visual sign. David will work on putting turnaround plan on website.

Bylaw amendment: Proposed language regarding number of directors on the board. Language needs to clarify that the total should be 9, not 11. First draft proposed language: Section 6.4. Powers and Duties. The Board of Directors ("the Board") shall be composed of no fewer than five (5) and no more than nine (9) total directors among members of the

Cooperative, including two seats may be reserved for owners who are staff members....”
Board will have formal vote at May 23rd meeting.

Annual Meeting: June 1, 2018, exact time to be determined, but will be in the evening.
Annual Report will be generated based on data and information accumulated from meetings with owners. Owners will get a ticket for a free hot bar meal after the meeting.

Elections: June 15 deadline for applications, June 18th to start voting, July 1 to tally.
Rhonda will update election materials and distribute to interested individuals.

Next CM Board Meetings:

May 23 5:30-7:30

June 27 5:30-7:30