



## **Chatham Marketplace July 2017 Board Meeting**

7/26/17 5:30-8 PM @ Library

Members Present: Tom Morris, David Misenheimer, Sasha Konkel, Sarah D'Amato, Debbie Cameron, Ana Maria Rodriguez, CC Maurer, Bern Kosek

Absent: Jenny McLaurin, Craig Kolman, John Jennings

General Manager: David Dellea

Guests: Carol Hewitt

***Board decisions in bold italics.***

***Accepted minutes from last month's meeting.***

***Approve sending a letter to the town from the Board***

**Finance Committee:** Currently in talks with local banks regarding securing a loan and discussing possible options for collateral. In general, sales need to increase and committee discussed ways to increase sales. BeerFest: Weekly beer tasting featuring local beers, tasting on the porch. David M will send out information soon for board members.

**Marketing and Ownership Committee:** Meeting was held on July 12. Ideas discussed included: First Sunday booth (Ana Maria to contact Ira Planer re: booth), posting to Chatlist, advertising on Chatlist.

**Long Range Planning Committee:** Discussed next steps to get a loan with First Bank, including updated pro-forma and engaging NCG in new store planning; Other long range planning activities include reviewing feasibility studies, identifying planning requirements and researching other co-op success stories.

**GM FYI:** RoundUp program in place, in process of deciding which organizations to be involved. CM will donate 50% of proceeds to a local organization. Local organization agrees to spend a day promoting their services.

**GM Reporting: The Board accepted the General Manager's B and B7 reports.**

Monthly conference call with our CDS Consultant, Jade Barker - Next call is Tues, August 15 at 6 p.m. Jade suggested that we reach out to NCG contacts

David M in contact with Terry Bowling with NCG.

The board entered Executive Session at 6:56 p.m. and adjourned at 7:30 p.m.

**Next CM Board Meetings are....5:30-7:30pm:**

August 23  
September 27  
October 25

Next Meeting Agenda Items: Bylaw re: shares and increasing shares