

Chatham Marketplace

Board Meeting

8/26/14

Members Present: Kathy Mohr, Sarah D'Amato, Kathleen Conroy, Jamie Saunders, David Simmons, Katie Niver

Guests: David Dellea, Miki Adams

Board Decisions in Bold Italics

1) Reading of the ends.

2) July 28th minutes accepted by all. Need to consolidate Sarah and I's notes.

3) Finance report (Kathy): No current news, both margins and labor were good.

4) Interim GM Report (David D.):

A) Eden Foods follow up: not as many customer complaints. Sales show that Eden Foods products aren't really selling well, so no need to send out owner letter. When product sells out, will replace with different brand; Eryn is in talks with rep about good substitutes. Discussed food quality of a few other things in store.

B) POS system status: SMS proposed alternative to Catapult, Jeremy supports their offer. Will contact with a few follow up questions.

C) Store resets; HABA, meat, and cheese are all done. Meat and cheese department margins look great!

5) Other Business (all):

A) Discussed giving David D. plane ticket credit for NCGA conference, David McComas is attending.

B) David D. And Miki expressed displeasure with board communication skills during the management transition. We expressed our apologies and plan to move forward positively.

C) David Gessner projected a draft payment plan for repaying community loans.

D) Owner request from Miki, share more board information/quarterly reports with owners, possibly on the website.

6) Executive Session (board only):

A) Postpone board reviews and policies until next meeting.

B) Discussed possible dates for the board retreat.