

**Chatham Marketplace
Board Meeting
April 29, 2014**

**Members Present: Kathy Mohr, Sarah D'Amato, Jamie Saunders, David Simmons,
Kathleen Conroy**

Guests: David Dellea, Interim GM, Katie Niver

Board Decisions in Bold Italics

1) Reading of the ends

2) Interim GM Update:

a) David Dellea accepted position of Interim GM. Board sent letter to David D. that covers expectations (to be added to minutes). Kathleen discussed consulting options with David D. After board discussion and David's wishes, Board chooses to use Paul for the month of May in exchange for monthly health insurance premium already paid. David D to continue to be involved in preparing the financial reports.

b) Supervision over family members: Currently David D supervising Tracy and son, but both of them will be leaving soon, so this is a temporary predicament. Board agrees that any employee who has issues with this matter could bring it up with a Board chair who would bring up the issue with the board. Discussion would occur related to imminence and severity of issue.

c) Staff meeting on May 18th after hours to discuss Board's role and decision to have David D. as interim

3) ***April 1, 2014 Minutes Accepted***

4) Finance Committee Report (Kathy): No finance committee meeting this meeting. Paul did not send out financials to the committee. Board needs financial report from March (Period 3).

5) CAM (2013 and 2014): The check and letter that was sent to Tom was not claimed. Kathleen to email Tom to advise him of this.

6) Board Recruitment: The person Kathy had in mind has did not follow up with her. Announcement to go in newsletter. Application deadline extended to May 6.

7) Annual Meeting and Election:

- a) Kathy to make ballots.
 - b) Election box to be in the store on May 8-May 17, voting ends by time of Annual Meeting.
 - c) Sarah and Kathleen to help Kathy count ballots.
 - d) To set up on porch, rope off area by around 11 to be ready for meeting at 12.
- 8) Annual Report: Kathy and Kathleen to prepare, other board input is requested. Kathleen to send draft around by the end of the week.
- 9) Letter to Ownership: Time constraints would make it difficult to get out before Annual Meeting, but general sense is that it needs to go out before then. Marian and Miki will need to make labels and print letters. Postage would cost about \$1000. Email would be cheaper, but how do we reach owners who don't engage that way? Chatham Record? Letter to all owners at register? Post to chatlist? Kathleen to resend Letter and Board to provide input.
- 10) Letter to Investors: Needs to go out with Annual Report with year-end financials.
- 11) Relocation: Board still has many questions, but lacks data. Is it worth investing in a pro form to get financial projections? Head of Development Coop will not talk with us about relocating without financial plans. ***Board decided to talk with Bill Gessner and get quote for advice.***
- 12) Lease: Sarah to contact attorneys to set up consult to get advice about lease negotiation.
- 13) GM search: Need to renew job postings, hopeful that Paul and Eryn's attendance at meeting in MN will bring in applicants.
- 14) Meetings: May 27th at 5:30 p.m., Skype meeting at 1 on 5/12.
- 15) Adjourn